

**NOTICE OF PUBLIC HEARING - CITY OF FOSTORIA - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023 **Meeting Time:** 07:30 PM **Meeting Location:** Fostoria City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(712) 262-8930

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	12,148,193	12,576,719	12,576,719	
Tax Levies:				
Regular General	98,401	98,401	101,872	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	0	0	0	
Other Employee Benefits	0	0	0	
<b>Total Tax Levy</b>	<b>98,401</b>	<b>98,401</b>	<b>101,872</b>	<b>3.52</b>
<b>Tax Rate</b>	<b>8.10005</b>	<b>7.82406</b>	<b>8.10000</b>	

**Explanation of significant increases in the budget:**

Increase Maintenance Duties

**If applicable, the above notice also available online at:**

<https://www.destinationsmalltown.com/index.php?p=towns/fostoria-ia>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year