

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: FOSTORIA

The City Council will conduct a public hearing on the proposed Budget at: Fostoria City Hall Meeting Date: 4/8/2024 Meeting Time: 07:30 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00116

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Phone Number
 (712) 262-8930

City Clerk/Finance Officer's NAME
 Robin Schmidt

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	96,964	99,139	103,216
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	96,964	99,139	103,216
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	46,874	912	43,224
Licenses & Permits	7	250	250	483
Use of Money and Property	8	1,700	3,200	6,596
Intergovernmental	9	32,056	260,876	47,098
Charges for Fees & Service	10	109,750	109,420	116,988
Special Assessments	11	0	0	0
Miscellaneous	12	0	1,000	8,482
Other Financing Sources	13	0	0	32,089
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	287,594	474,797	358,176
Expenditures & Other Financing Uses				
Public Safety	16	16,935	16,935	12,604
Public Works	17	77,400	71,200	46,193
Health and Social Services	18	0	0	0
Culture and Recreation	19	8,800	8,900	3,483
Community and Economic Development	20	1,500	1,500	27
General Government	21	111,700	100,086	60,133
Debt Service	22	0	0	0
Capital Projects	23	0	0	48,358
Total Government Activities Expenditures	24	216,335	198,621	170,798
Business Type / Enterprises	25	72,400	300,900	71,943
Total ALL Expenditures	26	288,735	499,521	242,741
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	288,735	499,521	242,741
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,141	-24,724	115,435
Beginning Fund Balance July 1	30	1,115,439	1,140,163	1,024,728
Ending Fund Balance June 30	31	1,114,298	1,115,439	1,140,163