

**SPECIAL CITY COUNCIL MEETING  
MAY 23, 2022  
FOSTORIA, IA 51340**

**6:30 P.M.  
SPECIAL CITY COUNCIL MEETING  
COUNCIL CHAMBERS, CITY HALL  
FOSTORIA, IA 51340**

**PUBLIC HEARING**

Anderson 7 of 7  
Linn 7 of 7

Elsenbast 7 of 7

Fiedler 6 of 7  
Rutter 7 of 7

- |                    |  |
|--------------------|--|
| 1. Motion Adoption | Approve May 9, 2022 Minutes                                    |
| 2. Motion Adoption | Approve <b>FY2021/22 Budget<br/>Amendment</b>                  |
| 3. Motion Adoption | Approve <b>Resolution #277 Budget<br/>Amendment FY 2021/22</b> |
| 4. Motion Adoption | Adjournment  |

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of FOSTORIA  
Fiscal Year July 1, 2021 - June 30, 2022

The City of FOSTORIA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

**Meeting Date/Time:** 5/23/2022 06:30 PM

**Contact:** ROBIN SCHMIDT

**Phone:** (712) 262-8930

**Meeting Location:** Fostoria City Hall  
10 3rd Ave SW  
Fostoria IA 51340

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	100,238	0	100,238
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	100,238	0	100,238
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	949	0	949
Licenses & Permits	7	390	0	390
Use of Money & Property	8	450	0	450
Intergovernmental	9	20,000	17,000	37,000
Charges for Service	10	70,120	0	70,120
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	1,000,000	1,000,000
Transfers In	14	0	0	0
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>192,147</b>	<b>1,017,000</b>	<b>1,209,147</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	13,976	0	13,976
Public Works	17	54,035	0	54,035
Health and Social Services	18	0	0	0
Culture and Recreation	19	6,350	0	6,350
Community and Economic Development	20	3,500	0	3,500
General Government	21	44,240	0	44,240
Debt Service	22	0	0	0
Capital Projects	23	0	1,017,000	1,017,000
Total Government Activities Expenditures	24	122,101	1,017,000	1,139,101
Business Type/Enterprise	25	73,575	0	73,575
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>195,676</b>	<b>1,017,000</b>	<b>1,212,676</b>
Transfers Out	27	0	0	0
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>195,676</b>	<b>1,017,000</b>	<b>1,212,676</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-3,529</b>	<b>0</b>	<b>-3,529</b>
Beginning Fund Balance July 1, 2021	30	944,677	0	944,677
<b>Ending Fund Balance June 30, 2022</b>	<b>31</b>	<b>941,148</b>	<b>0</b>	<b>941,148</b>

**Explanation of Changes:** Both ARP and the Sewer Project were not in existence at the time of the Budget.