

STATE OF IOWA				
2024		16202100300000		
FINANCIAL REPORT		CITY OF FOSTORIA		
FISCAL YEAR ENDED		PO Box 37		
JUNE 30, 2024 CITY OF FOSTORIA, IOWA		FOSTORIA IA 51340-0037		
DUE: December 1, 2024		POPULATION: 230		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	100,020		100,020	99,139
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	100,020		100,020	99,139
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	46,538	0	46,538	912
Licenses and Permits	1,300	0	1,300	250
Use of Money and Property	8,034	2,744	10,778	3,200
Intergovernmental	241,752	0	241,752	255,120
Charges for Fees and Service	29,564	101,761	131,325	109,420
Special Assessments	0	0	0	0
Miscellaneous	4,915	0	4,915	1,000
Other Financing Sources, Including Transfers in	465,141	0	465,141	493,000
Total Revenues and Other Sources	897,264	104,505	1,001,769	962,041
Expenditures and Other Financing Uses				
Public Safety	5,704		5,704	16,935
Public Works	47,487		47,487	71,200
Health and Social Services	0		0	0
Culture and Recreation	7,976		7,976	8,900
Community and Economic Development	247		247	1,500
General Government	85,432		85,432	100,086
Debt Service	0		0	0
Capital Projects	665,474		665,474	493,000
Total Governmental Activities Expenditures	812,320	0	812,320	691,621
Business type activities		57,211	57,211	300,900
Total All Expenditures	812,320	57,211	869,531	992,521
Other Financing Uses, Including Transfers Out	0	0	0	0
Total All Expenditures/and Other Financing Uses	812,320	57,211	869,531	992,521
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	84,944	47,294	132,238	-30,480
Beginning Fund Balance July 1, 2023	1,128,121	12,041	1,140,162	1,028,007
Ending Fund Balance June 30, 2024	1,213,065	59,335	1,272,400	997,527
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2024		Indebtedness at June 30, 2024		Amount
General Obligation Debt	0	Other Long-Term Debt		0
Revenue Debt	0	Short-Term Debt		0
TIF Revenue Debt	0			
		General Obligation Debt Limit		1,029,107