

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF FOSTORIA, IOWA DUE: December 1, 2023	16202100300000 CITY OF FOSTORIA PO Box 37 FOSTORIA IA 51340-0037 POPULATION: 230
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	103,216		103,216	98,004
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>103,216</b>		<b>103,216</b>	<b>98,004</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	43,224	0	43,224	46,918
Licenses and Permits	483	0	483	250
Use of Money and Property	5,442	1,154	6,596	450
Intergovernmental	47,098	0	47,098	42,671
Charges for Fees and Service	23,144	93,844	116,988	100,100
Special Assessments	0	0	0	0
Miscellaneous	8,457	25	8,482	0
Other Financing Sources, Including Transfers in	32,089	0	32,089	50,000
<b>Total Revenues and Other Sources</b>	<b>263,153</b>	<b>95,023</b>	<b>358,176</b>	<b>338,393</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	12,604		12,604	14,676
Public Works	46,193		46,193	54,475
Health and Social Services	0		0	0
Culture and Recreation	3,483		3,483	8,100
Community and Economic Development	27		27	1,000
General Government	60,133		60,133	79,036
Debt Service	0		0	0
Capital Projects	48,358		48,358	50,000
<b>Total Governmental Activities Expenditures</b>	<b>170,798</b>	<b>0</b>	<b>170,798</b>	<b>207,287</b>
Business type activities		71,943	71,943	127,825
<b>Total All Expenditures</b>	<b>170,798</b>	<b>71,943</b>	<b>242,741</b>	<b>335,112</b>
Other Financing Uses, Including Transfers Out	0	0	0	0
<b>Total All Expenditures/and Other Financing Uses</b>	<b>170,798</b>	<b>71,943</b>	<b>242,741</b>	<b>335,112</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>92,355</b>	<b>23,080</b>	<b>115,435</b>	<b>3,281</b>
Beginning Fund Balance July 1, 2022	1,035,767	-11,039	1,024,728	945,474
Ending Fund Balance June 30, 2023	1,128,122	12,041	1,140,163	948,755

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds		Pension Trust Funds	
Private Purpose Trust Funds		Agency Funds	
<b>Indebtedness at June 30, 2023</b>		<b>Indebtedness at June 30, 2023</b>	
	<b>Amount</b>		<b>Amount</b>
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	970,912